



Resolution 2019-06 Signature Resolution

WHEREAS, The Township of Newtown Board of Supervisors has resolved to use TD Bank and Pennsylvania Local Government Investment Trust (PLGIT) as depositories, and desires to designate who is authorized to sign on behalf of the Township.

NOW, THEREFORE, be it resolved, that the Financial Institution named above, at any one or more of its offices or branches, be and it hereby is designated as a Financial Institution of and depository for the funds of this Governmental Entity, which may be withdrawn on checks, drafts, advices of debit, notes or other orders for the payment of monies (including electronic orders) bearing the signature of, or as otherwise authorized jointly by, any two (2) of the following officers, employees or agents of this Government Entity ("Agents"), who are listed below:

Name	Title
John A. Nawn	Board Chairman
EDWARD PARTRIDGE	Supervisor
TINA ROBERTS LIGHTCAP	Supervisor
Stephen M Nease	Township Manager/Secretary
George Sharretts	Director of Public Works

FURTHER RESOLVED, the Agents, whose names appear above, are hereby authorized to open and maintain a deposit account or accounts of the Governmental Entity with the Financial Institution, subject to the terms and conditions of the Business Deposit Account Agreement, as it may be amended from time to time (the "Account Agreement").

FURTHER RESOLVED, that the Financial Institution is hereby directed to accept and pay without further inquiry any item or payment order drawn against any of the Governmental Entity's accounts with the Financial Institution bearing the signature of or as otherwise authorized by any such Agents even though drawn or endorsed to the order of any Agent signing or tendered by such Agent for cashing or in payment of the individual obligation of such Agent or for deposit to the Agent's personal account, and the Financial Institution shall not be required or be under any obligation to inquire as to the circumstances of the issue or use of any item signed, or payment order authorized, in accordance with the resolutions contained herein, or the application or disposition of such item or payment order or the proceeds of the item or payment order.

FURTHER RESOLVED, that any one of such Agents is authorized to endorse all checks, drafts, notes and other items payable to or owned by this Governmental Entity for deposit with the Financial Institution, or for collection or discount by the Financial Institution, and to accept drafts and other items payable at the Financial Institution.

FURTHER RESOLVED, that the above named agents are authorized and empowered to execute such other agreements, including, but not limited to, special depository agreements and arrangements regarding the manner, conditions or purposes for which funds, checks or items of the Governmental Entity may be deposited, collected, or withdrawn and to perform such other acts as they deem reasonably necessary to carry out the provisions of these resolutions.

FURTHER RESOLVED, that the authority hereby conferred upon the above named Agents shall be and remains in full force and effect until written notice of the revocation thereof shall have been delivered to and received by the Financial Institution at the location where an account of the Governmental Entity is maintained and Financial Institution has had a reasonable period of time to act upon such notice.

RESOLVED, this 28th day of January, 2019, at regularly scheduled Meeting of the Board of Supervisors.




**BOARD OF SUPERVISORS
NEWTOWN TOWNSHIP**

BY: 

John A. Nawn, Chairman

ATTEST:



Stephen M. Nease, Secretary