

**2017 MUNICIPAL ANNUAL AUDIT
AND
FINANCIAL REPORT**

230905 NEWTOWN TWP, DELAWARE COUNTY

NEWTOWN TWP, DELAWARE County

BALANCE SHEET

December 31, 2017

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Liabilities and Other Credits											
260-269	Long-Term-Liabilities									11,986,000	11,986,000
240-259	Current Portion of Long-Term Debt and Other Credits									1,002,667	1,002,667
Total Liabilities and Other Credits		1,279,993	395,773	781				18,948		12,988,667	14,684,162
Fund and Account Group Equity											
281-284	Contributed Capital										
290.00	Investment in General Fixed Assets										
270-289	Fund Balance / Retained Earnings on 12/31	6,111,955	1,477,643	5,849,429				15,204,984	32,960,681		61,604,692
291-299	Other Equity										
Total Fund and Account Group Equity		6,111,955	1,477,643	5,849,429				15,204,984	32,960,681		61,604,692
TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY											76,288,854

NEWTOWN TWP, DELAWARE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2017

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Taxes

301.00	Real Estate Taxes	5,213,571	147,393					5,360,964
305.00	Occupation Taxes (levied under municipal code)							
308.00	Residence Taxes (levied by cities of the 3rd Class)							
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)							
310.00	Per Capita Taxes							
310.10	Real Estate Transfer Taxes	1,325,904						1,325,904
310.20	Earned Income Taxes / Wage Taxes							
310.30	Business Gross Receipts Taxes							
310.40	Occupation Taxes (levied under Act 511)							
310.50	Local Services Tax **	621,115						621,115
310.60	Amusement / Admission Taxes							
310.70	Mechanical Device Taxes							
310.90	Other: _____							
	Other: _____							
Total Taxes		7,160,590	147,393					7,307,983

Licenses and Permits

320-322	All Other Licenses and Permits	54,042						54,042
321.80	Cable Television Franchise Fees	357,748						357,748
Total Licenses and Permits		411,790						411,790

Fines and Forfeits

330-332	Fines and Forfeits	50,820						50,820
Total Fines and Forfeits		50,820						50,820

NEWTOWN TWP, DELAWARE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2017

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REVENUES

Interest, Rents and Royalties								
341.00	Interest Earnings	28,842	9,339	66,439			309,575	414,195
342.00	Rents and Royalties	2,775						2,775
Total Interest, Rents and Royalties		31,617	9,339	66,439			309,575	416,970

Federal								
351.03	Highways and Streets							
351.09	Community Development							
351.00	All Other Federal Capital and Operating Grants							
352.01	National Forest							
352.00	All Other Federal Shared Revenue and Entitlements							
353.00	Federal Payments in Lieu of Taxes							
Total Federal								

State								
354.03	Highways and Streets	48,651		870,002				918,653
354.09	Community Development							
354.15	Recycling / Act 101							
354.00	All Other State Capital and Operating Grants	144,046						144,046
355.01	Public Utility Realty Tax (PURTA)	6,726						6,726
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		388,934					388,934
355.04	Alcoholic Beverage Licenses	3,600						3,600
355.05	General Municipal Pension System State Aid	229,413						229,413
355.07	Foreign Fire Insurance Tax Distribution							
355.08	Local Share Assessment/Gaming Proceeds							
355.09	Marcellus Shale Impact Fee Distribution							

NEWTOWN TWP, DELAWARE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2017

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REVENUES

State

355.00	All Other State Shared Revenues and Entitlements							
356.00	State Payments in Lieu of Taxes							
Total State		432,436	388,934	870,002				1,691,372

Local Government Units

357.03	Highways and Streets			17,955				17,955
357.00	All Other Local Governmental Units Capital and Operating Grants							
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services							
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes							
Total Local Government Units				17,955				17,955

Charges for Service

361.00	General Government	98,877						98,877
362.00	Public Safety	1,993,934						1,993,934
363.20	Parking							
363.00	All Other Charges for Highway & Street Services							
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)							
364.30	Solid Waste Collection and Disposal Charge (trash)							
364.60	Host Municipality Benefit Fee for Solid Waste Facility							
364.00	All Other Charges for Sanitation Services							
365.00	Health	11,950						11,950
366.00	Human Services							
367.00	Culture and Recreation							
368.00	Airports							

NEWTOWN TWP, DELAWARE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2017

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Charges for Service								
369.00	Bars							
370.00	Cemeteries							
372.00	Electric System							
373.00	Gas System							
374.00	Housing System							
375.00	Markets							
377.00	Transit Systems							
378.00	Water System							
379.00	All Other Charges for Service							
Total Charges for Service		2,104,761						2,104,761

Unclassified Operating Revenues								
383.00	Special Assessments							
386.00	Escheats (sale of personal property)							
387.00	Contributions and Donations from Private Sectors		54,405					54,405
388.00	Fiduciary Fund Pension Contributions					1,085,034		1,085,034
389.00	All Other Unclassified Operating Revenues	10,164				1,835,581		1,845,745
Total Unclassified Operating Revenues		10,164	54,405			2,920,615		2,985,184

Other Financing Sources								
391.00	Proceeds of General Fixed Asset Disposition							
392.00	Interfund Operating Transfers		15,445	767,489				782,934
393.00	Proceeds of General Long-Term Debt							
394.00	Proceeds of Short Term-Debt							

NEWTOWN TWP, DELAWARE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2017

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Other Financing Sources								
395.00	Refunds of Prior Year Expenditures	99,325						99,325
Total Other Financing Sources		99,325	15,445	767,489				882,259
TOTAL REVENUES		10,301,503	615,516	1,721,885			3,230,190	15,869,094

EXPENDITURES

General Government								
400.00	Legislative (Governing) Body	35,794						35,794
401.00	Executive (Manager or Mayor)	317,931						317,931
402.00	Auditing Services / Financial Administration	181,123						181,123
403.00	Tax Collection	34,271						34,271
404.00	Solicitor / Legal Services	90,610						90,610
405.00	Secretary / Clerk							
406.00	Other General Government Administration							
407.00	IT-Networking Services-Data Processing	94,439		81,791				176,230
408.00	Engineering Services							
409.00	General Government Buildings and Plant	98,480		5,381,976				5,480,456
Total General Government		852,648		5,463,767				6,316,415

Public Safety								
410.00	Police	3,144,401	45,435					3,189,836
411.00	Fire	367,009	82,777					449,786
412.00	Ambulance / Rescue	13,826						13,826
413.00	UCC and Code Enforcement	511,312						511,312

NEWTOWN TWP, DELAWARE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2017

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EXPENDITURES

Public Safety

414.00	Planning and Zoning	96,724						96,724
415.00	Emergency Management and Communications							
416.00	Militia and Armories							
417.00	Examination of Licensed Occupations							
418.00	Public Scales (weights and measures)							
419.00	Other Public Safety							
Total Public Safety		4,133,272	128,212					4,261,484

Health and Human Services

420.00-425.00	Health and Human Services							
Total Health and Human Services								

Public Works - Sanitation

426.00	Recycling Collection and Disposal	188,698						188,698
427.00	Solid Waste Collection and Disposal (garbage)							
428.00	Weed Control							
429.00	Wastewater / Sewage Treatment and Collection	145,624						145,624
Total Public Works - Sanitation		334,322						334,322

Public Works - Highways and Streets

430.00	General Services - Administration	789,421	19,894	513,900				1,323,215
431.00	Cleaning of Streets and Gutters	47						47
432.00	Winter Maintenance – Snow Removal	86,183						86,183
433.00	Traffic Control Devices	38,224		142,609				180,833
434.00	Street Lighting		33,443					33,443

NEWTOWN TWP, DELAWARE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2017

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Works - Highways and Streets								
435.00	Sidewalks and Crosswalks							
436.00	Storm Sewers and Drains							
437.00	Repairs of Tools and Machinery							
438.00	Maintenance and Repairs of Roads and Bridges	17,305	59,395	60,474				137,174
439.00	Highway Construction and Rebuilding Projects							
Total Public Works - Highways and Streets		931,180	112,732	716,983				1,760,895

Other Public Works Enterprises								
440.00	Airports							
441.00	Cemeteries							
442.00	Electric System							
443.00	Gas System							
444.00	Markets							
445.00	Parking							
446.00	Storm Water and Flood Control							
447.00	Transit System							
448.00	Water System							
449.00	Water Transport and Terminals							
Total Other Public Works Enterprises								

Culture and Recreation								
451.00	Culture-Recreation Administration	55,849						55,849
452.00	Participant Recreation							
453.00	Spectator Recreation	2,702						2,702
454.00	Parks	56,692	56,155	6,875				119,722

NEWTOWN TWP, DELAWARE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2017

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Culture and Recreation								
455.00	Shade Trees							
456.00	Libraries	165,000						165,000
457.00	Civil and Military Celebrations							
458.00	Senior Citizens' Centers							
459.00	All Other Culture and Recreation	2,476	2,784					5,260
Total Culture and Recreation		282,719	58,939	6,875				348,533

Community Development								
461.00	Conservation of Natural Resources							
462.00	Community Development and Housing							
463.00	Economic Development							
464.00	Economic Opportunity							
465-469	All Other Community Development							
Total Community Development								

Debt Service								
471.00	Debt Principal (short-term and long-term)	360,000	299,000					659,000
472.00	Debt Interest (short-term and long-term)	296,359	17,178					313,537
475.00	Fiscal Agent Fees	1,050						1,050
Total Debt Service		657,409	316,178					973,587

Employer Paid Benefits and Withholding Items								
481.00	Employer Paid Withholding Taxes and Unemployment Compensation							
482.00	Judgments and Losses							
483.00	Pension / Retirement Fund Contributions	992,454						992,454

NEWTOWN TWP, DELAWARE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2017

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Employer Paid Benefits and Withholding Items								
484.00	Worker Compensation Insurance							
487.00	Other Group Insurance Benefits							
Total Employer Paid Benefits and Withholding Items		992,454						992,454

Insurance								
486.00	Insurance, Casualty, and Surety	105,130						105,130
Total Insurance		105,130						105,130

Unclassified Operating Expenditures								
488.00	Fiduciary Fund Benefits and Refunds Paid						701,949	701,949
489.00	All Other Unclassified Expenditures							
Total Unclassified Operating Expenditures							701,949	701,949

Other Financing Uses								
491.00	Refund of Prior Year Revenues							
492.00	Interfund Operating Transfers	782,934						782,934
493.00	All Other Financing Uses							
Total Other Financing Uses		782,934						782,934

TOTAL EXPENDITURES	9,072,068	616,061	6,187,625				701,949	16,577,703
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EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES	1,229,435	-545	-4,465,740				2,528,241	-708,609
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NEWTOWN TWP
December 31, 2017

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
2016 GOB	Bond	2016	2041	9,565,000	9,565,000		165,000		9,400,000		9,400,000
2016A GOB	Note	2016	2021	1,527,000	1,527,000		299,000		1,228,000		1,228,000
2016B GON	Note	2016	2030	2,223,000	2,223,000		195,000		2,028,000		2,028,000
Revenue Bonds and Notes											
Lease Rental Debt											
Other											
Compensated Absences	Capital Leases	2016	0	0	285,040	47,627			332,667		332,667

(1) - excludes unamortized premium/discount

Total bonds and notes outstanding	12,988,667
Capitalized lease obligations	0
Net debt	12,988,667

NEWTOWN TWP, DELAWARE County
STATEMENT OF CAPITAL EXPENDITURES

December 31, 2017

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire			
Gas System			
General Government	335,507	5,095,504	5,431,011
Health			
Housing			
Libraries			
Mass Transit			
Parks			
Police	125,540		125,540
Recreation	6,875		6,875
Sewer			
Solid Waste			
Streets / Highways		253,474	253,474
Water			
Other: PUBLIC WORKS	511,854		511,854
TOTAL CAPITAL EXPENDITURES	979,776	5,348,978	6,328,754

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

2,962,821

December 31, 2017

NOTES / COMMENTS