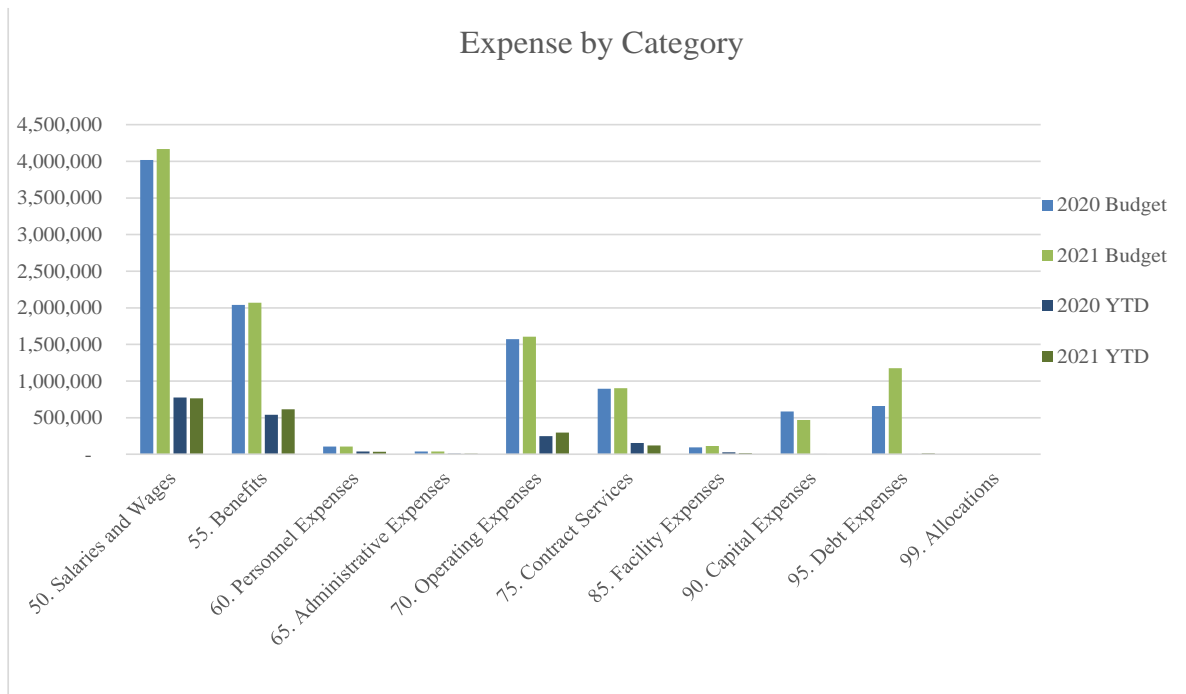


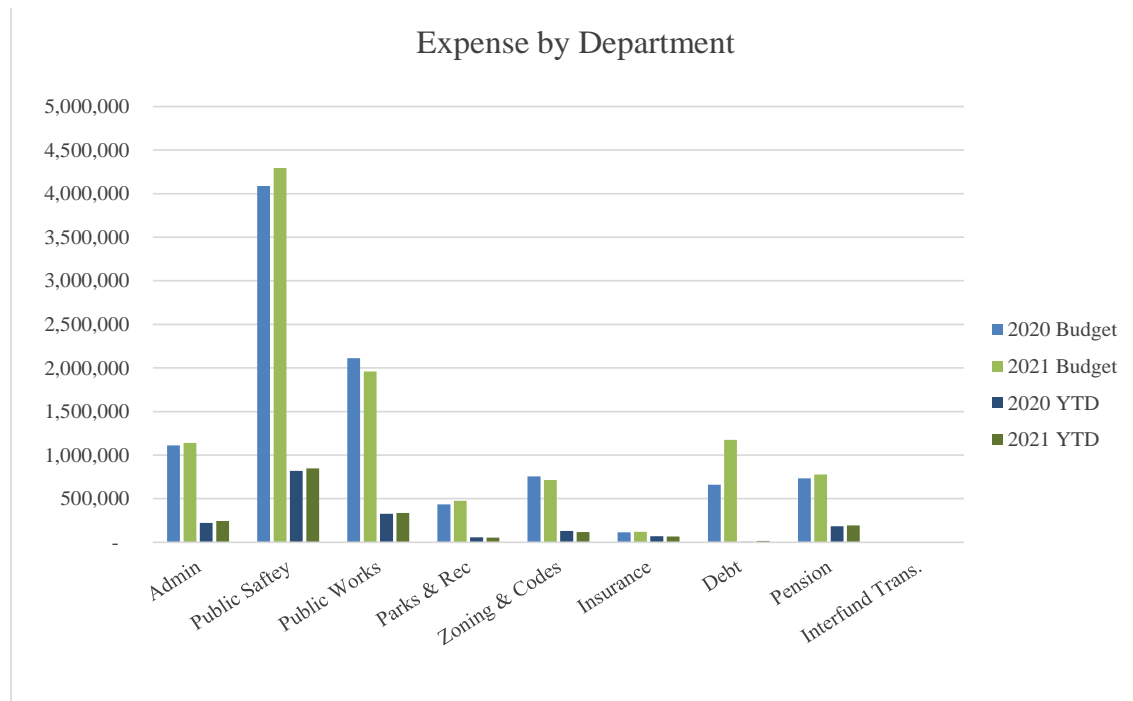
Newtown Township - March 2021 Expense By Category



	2020 Budget	2021 Budget	Variance	2020 YTD	2021 YTD	Variance
50. Salaries and Wages	4,017,324	4,168,779	151,455	777,135	765,145	(11,990)
55. Benefits	2,037,937	2,068,817	30,880	542,035	616,396	74,361
60. Personnel Expenses	106,158	107,373	1,215	39,280	35,270	(4,010)
65. Administrative Expenses	39,268	39,720	452	9,577	9,808	231
70. Operating Expenses	1,573,028	1,607,088	34,060	248,708	295,617	46,909
75. Contract Services	896,294	904,672	8,378	156,394	122,735	(33,659)
85. Facility Expenses	94,950	115,450	20,500	26,267	16,221	(10,045)
90. Capital Expenses	584,000	467,750	(116,250)	729	-	(729)
95. Debt Expenses	661,328	1,174,574	513,246	7,000	14,250	7,249
99. Allocations	-	-	-	-	-	-
Total	10,010,287	10,654,223	643,936	1,807,125	1,875,442	68,317

- Spending is up \$68,317 or less than 1% of the General Fund budget compared to March of 2021.
- Salaries, Benefits and Personnel are up in total \$58,361. This increase can be attributed to additional staff, overtime related costs associated with snow and an increase in the Townships MMO.
- Operating expenses show an increase \$46,909. The primary cause of this decrease is the timing of software, computer support and other IT related expenses. In addition, increased salt expenses increased the operating expense category.
- Contracted services are down \$33,659 due to the timing of electrical inspector fees, legal fees and payments to the planning consultant that took place in 2020 but not in 2021.
- Facilities saw a decrease of \$10,045 due to building repairs that took place in March of 2020 were not necessary in 2021.
- There was no Capital related expense in January, February or March for 2021. These transfers will take place in April of 2021
- Debt Service saw an increase of \$7,249 due to the two new borrowings in late 2020.

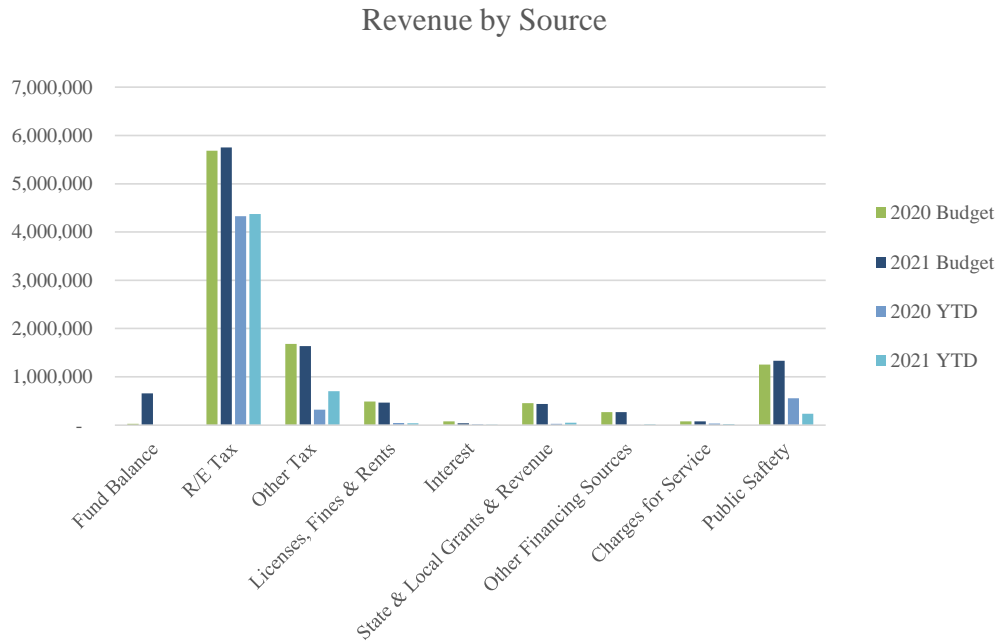
Newtown Township – March 2021 Expense By Department



	2020 Budget	2021 Budget	Variance	2020 YTD	2021 YTD	Variance
Admin	1,112,027	1,139,701	27,674	221,245	245,027	23,782
Public Safety	4,086,974	4,292,285	205,311	817,847	847,314	29,466
Public Works	2,111,787	1,958,626	(153,161)	325,431	337,632	12,201
Parks & Rec	434,781	477,070	42,289	55,242	52,988	(2,254)
Zoning & Codes	754,207	715,807	(38,400)	128,222	116,420	(11,802)
Insurance	114,414	119,994	5,580	68,445	67,770	(675)
Debt	661,328	1,174,574	513,246	7,000	14,250	7,249
Pension	734,769	776,166	41,397	183,692	194,042	10,349
Interfund Trans.	-	-	-	-	-	-
Total	10,010,287	10,654,223	643,936	1,807,125	1,875,442	68,317

- Administration Expenses are up \$23,782 due to an increase in staff salaries, health insurance costs, and payment of a software contract. Salaries and health insurance can be attributed to the hire of the Administrative/Finance position approved in June of 2020. The software contract will be paid later in 2020.
- Public Safety expenses are up \$29,466. The major contributing factor to this increase is an increase in police salaries and health insurance costs.
- Public Works expenses are up \$12,201 from March of 2020 due to the snow related costs. Unlike 2021 saw multiple snowstorms in the first quarter of the year unlike 2020. This caused the Public Works staff to need to work additional hours and purchase additional salt.
- Parks and Rec saw a small decrease of \$2,254. More park related upgrades/maintenance was done in the beginning of 2020 than in 2021.
- Zoning & Codes are down \$11,802 due to payments made to the Planning Consultant in 2020 that were not paid in 2021.
- Debt service saw an increase of \$7,249 due to the two borrowings that took place in 2020. The interest on these borrowings is paid monthly.
- Pension contributions increased \$10,349 due to the increase in the Township's MMO.
- Interfund transfers represent a transfer from the General Fund to the Capital fund which happens after the annual audit.

Newtown Township – March 2021 Revenue by Source



	2020 Budget	2021 Budget	Variance	2020 YTD	2021 YTD	Variance
Fund Balance	27,098	654,532	627,434	-	-	-
R/E Tax	5,686,331	5,754,402	68,071	4,324,885	4,373,372	48,488
Other Tax	1,681,000	1,634,500	(46,500)	316,942	703,319	386,378
Licenses, Fines & Rents	489,000	465,550	(23,450)	40,351	38,502	(1,849)
Interest	75,000	35,000	(40,000)	15,671	6,303	(9,368)
State & Local Grants & Revenue	451,916	439,053	(12,863)	27,224	49,084	21,859
Other Financing Sources	269,142	267,149	(1,993)	749	14,743	13,994
Charges for Service	75,600	74,100	(1,500)	31,101	20,887	(10,213)
Public Safety	1,255,200	1,329,937	74,737	553,053	236,647	(316,406)
Total	10,010,287	10,654,223	643,936	5,309,975	5,442,858	132,883

- 51% of 2021 budgeted revenues have been collected vs. 53% in 2020.
- Real estate taxes saw an increase of \$48,488 in comparison to 2020.
- Other Tax saw a significant increase of \$386,378 in comparison to 2019. Although LST a decrease of \$9,458, Real Estate Transfer Tax saw an increase of \$395,861 due to transfer of the Main Line Health building.
- License, Fines & Rents are down \$1,849. The primary reason for the reduction is a decrease in alarm fines.
- Interest is down \$9,368 due to the interest rates continuing to drop due to COVID-19
- State & Local grants increased due to the Recycling grant coming in earlier in 2021 than in 2020.
- Other Financing sources increased \$13,994. This was due to a donation made to the Township in 2021 and a court settlement. Neither of these items were received in March of 2020.
- Charges for service saw a decrease of \$10,213 due to the timing of an allocation. Permit review fees have been added back into the Public Safety category in the month of March in 2021. This allocation happened later in the year in 2020.
- Public Safety is down \$316,406 due to a decrease in permit related revenues in comparison to 2021.