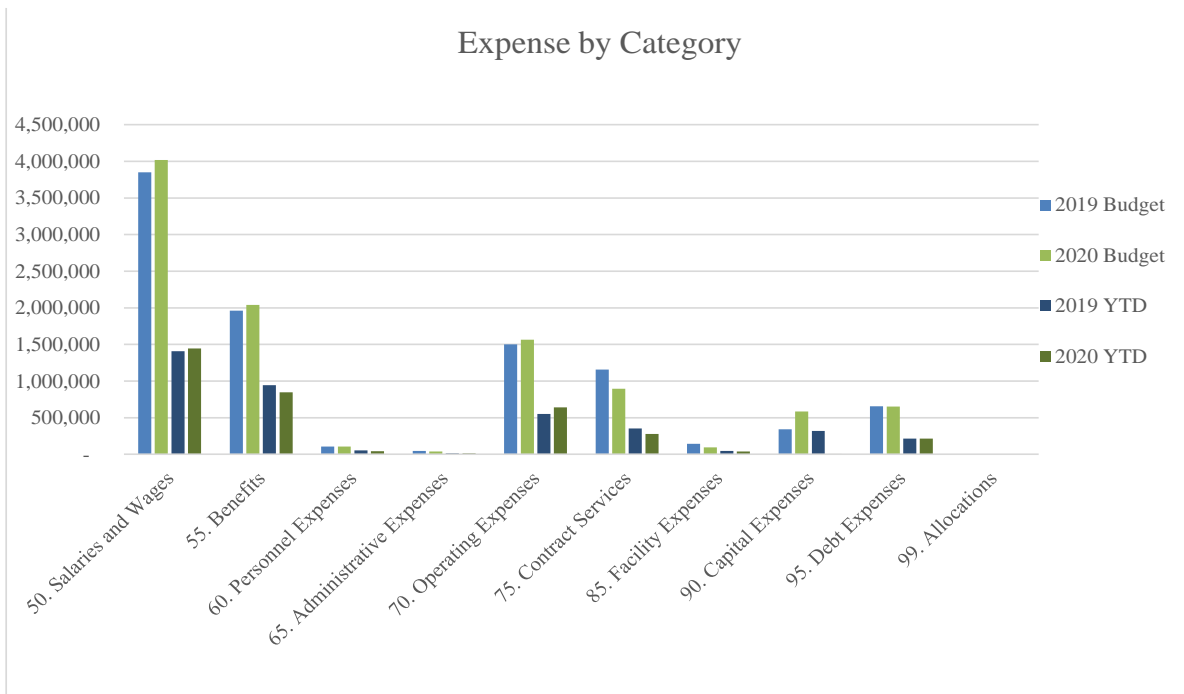


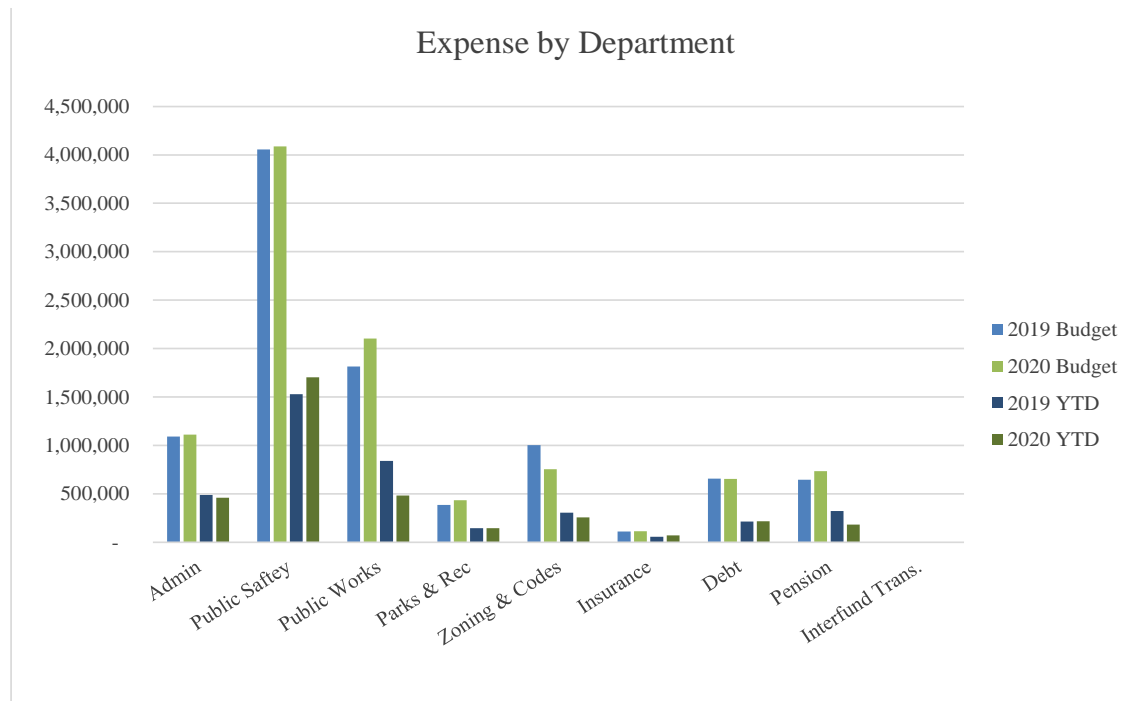
## Newtown Township - May 2020 Expense By Category



	2019 Budget	2020 Budget	Variance	2019 YTD	2020 YTD	Variance
50. Salaries and Wages	3,849,018	4,017,324	168,306	1,406,939	1,446,678	39,739
55. Benefits	1,960,544	2,037,937	77,393	944,903	845,407	(99,496)
60. Personnel Expenses	107,037	106,158	(879)	53,836	42,273	(11,562)
65. Administrative Expenses	45,853	39,268	(6,585)	13,493	11,935	(1,557)
70. Operating Expenses	1,501,854	1,563,758	61,904	550,307	640,019	89,712
75. Contract Services	1,156,886	896,294	(260,592)	353,645	277,478	(76,167)
85. Facility Expenses	143,441	94,950	(48,491)	46,781	37,649	(9,131)
90. Capital Expenses	343,800	584,000	240,200	317,800	729	(317,071)
95. Debt Expenses	656,856	654,230	(2,626)	215,115	216,667	1,552
99. Allocations	-	-	-	-	-	-
<b>Total</b>	<b>9,765,289</b>	<b>9,993,919</b>	<b>228,630</b>	<b>3,902,819</b>	<b>3,518,836</b>	<b>(383,983)</b>

- Spending down \$383,983 or 4% of the General Fund budget compared to May of 2019. Although spending is down, a reduction in spending is associated with transfer to Capital that will happen later in the 2020 fiscal year or be postponed for the 2020 fiscal year. In addition, please note the entire \$235,000 annual Fire Company contribution has been paid out in the first quarter of 2020.
- Salaries, Benefits and Personnel down \$71,319. This decrease can be attributed to the timing of the quarterly pension payment. In addition, personnel expenses are down due to the fact that employees have not been attending conferences & meetings since the shutdown due to COVID-19
- Contracted services down \$76,167 due to the timing of third-party inspectors in the codes department as well as a decrease in third party inspector usage.
- Operating expenses increased \$89,712 in comparison to 2019. Taking out the annual \$235,000 Fire Department contribution, operating expenses are down \$145,288. This decrease is related to timing of payments related to I.T related services that will be paid later in the 2020 fiscal year. In addition, due to a warm winter, salt expenses are down approximately \$53,000.
- Capital expenses down \$317,071 due to the timing of the capital purchases in 2019 and delay/postponement of Capital in 2020.

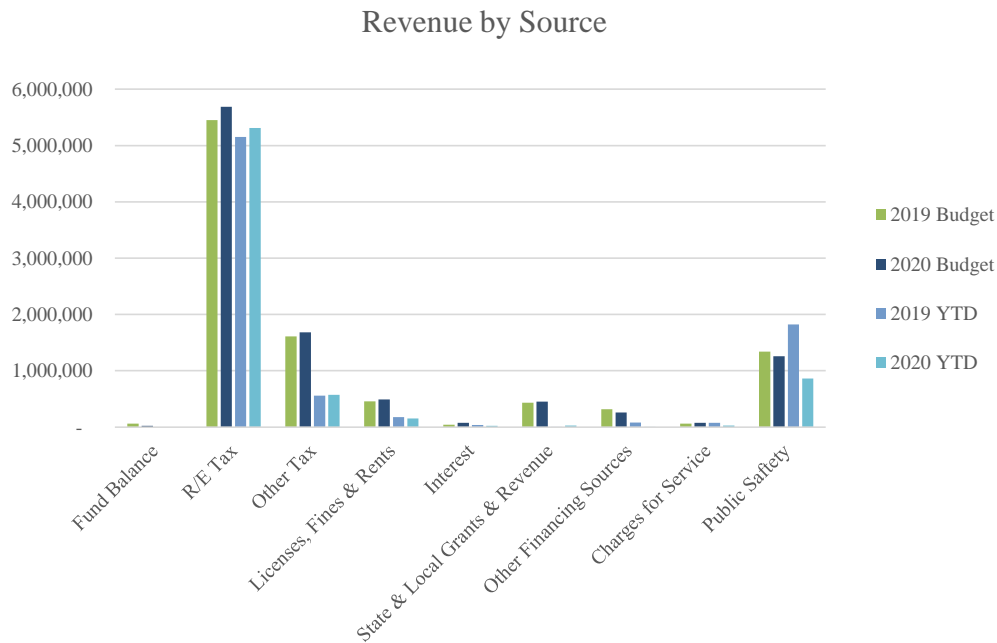
## Newtown Township – May 2020 Expense By Department



	2019 Budget	2020 Budget	Variance	2019 YTD	2020 YTD	Variance
Admin	1,091,373	1,112,027	20,654	489,494	459,210	(30,284)
Public Safety	4,057,270	4,086,974	29,704	1,529,410	1,702,636	173,226
Public Works	1,814,340	2,102,517	288,177	839,451	484,017	(355,434)
Parks & Rec	386,191	434,781	48,590	144,481	144,050	(431)
Zoning & Codes	1,004,027	754,207	(249,820)	305,106	256,680	(48,426)
Insurance	110,800	114,414	3,614	57,545	71,884	14,339
Debt	656,856	654,230	(2,626)	215,115	216,667	1,552
Pension	644,432	734,769	90,337	322,216	183,692	(138,524)
Interfund Trans.	-	-	-	-	-	-
<b>Total</b>	<b>9,765,289</b>	<b>9,993,919</b>	<b>228,630</b>	<b>3,902,819</b>	<b>3,518,836</b>	<b>(383,983)</b>

- Administration Expenses down \$30,284 due to smaller capital purchases as well as a decrease in I.T related costs.
- Public Safety expenses up \$173,226 due to the annual payment to the Fire Company being paid in full in Q-1 of 2020.
- Public Works expenses are down \$355,434 from May of 2019 due to the timing of capital transfers. Of the \$355,434 57% of the savings can be attributed to the \$200,000 road program transfer that took place in January of 2019 but will take place later in 2020.
- Zoning & Codes is down \$48,426 due to the timing of third-party inspectors' payments as well as a decrease in third party inspector usage
- Insurance is up \$14,339 in comparison to 2019. This is due to the increase insurance rates as well as timing of quarterly payments.
- Pension costs decreased \$138,524 due to the time of the quarterly payment.

## Newtown Township – May 2020 Revenue by Source



	2019 Budget	2020 Budget	Variance	2019 YTD	2020 YTD	Variance
Fund Balance	59,831	20,000	(39,831)	-	-	-
R/E Tax	5,450,832	5,686,331	235,499	5,151,108	5,312,453	161,345
Other Tax	1,609,900	1,681,000	71,100	557,517	569,903	12,385
Licenses, Fines & Rents	457,875	489,000	31,125	176,578	150,536	(26,041)
Interest	40,000	75,000	35,000	35,957	21,237	(14,720)
State & Local Grants & Revenue	430,686	451,916	21,230	4,200	27,224	23,024
Other Financing Sources	316,855	259,872	(56,983)	82,157	1,244	(80,913)
Charges for Service	61,100	75,600	14,500	73,049	25,476	(47,574)
Public Safety	1,338,210	1,255,200	(83,010)	1,822,698	859,517	(963,182)
<b>Total</b>	<b>9,765,289</b>	<b>9,993,919</b>	<b>228,630</b>	<b>7,903,264</b>	<b>6,967,589</b>	<b>(935,675)</b>

- 70% of 2020 budgeted revenue collected vs. 81% in 2019.
- Real estate taxes saw an increase of \$161,345 in comparison to 2019.
- Overall Other Taxes have increased \$12,385 due to an increase in real estate transfer tax. On contrary LST tax saw a reduction of \$3,396.31
- License, Fines & Rents are down \$26,041. This is due to the fact that the business license, alarm registrations and rental license went out later in 2020 than 2019.
- Interest is down \$14,720 due to lower interest rates associated with the CVOID-19 pandemic.
- State & Local grants increased due to the PennDOT snow removal contract coming in during the month of January in 2020. This revenue was not received until later in the year in 2019.
- Other Financing sources decreased \$80,913 due to a large amount of insurance refunds in 2019 that were not received in 2020.
- Charges for service are down \$47,574 due to the timing of the review fee allocation. In 2019, permit review fees were not moved into the public safety category until later in the year in comparison to 2020.
- Public Safety is down \$935,675 due to a decrease in permit related revenues in comparison to 2019.