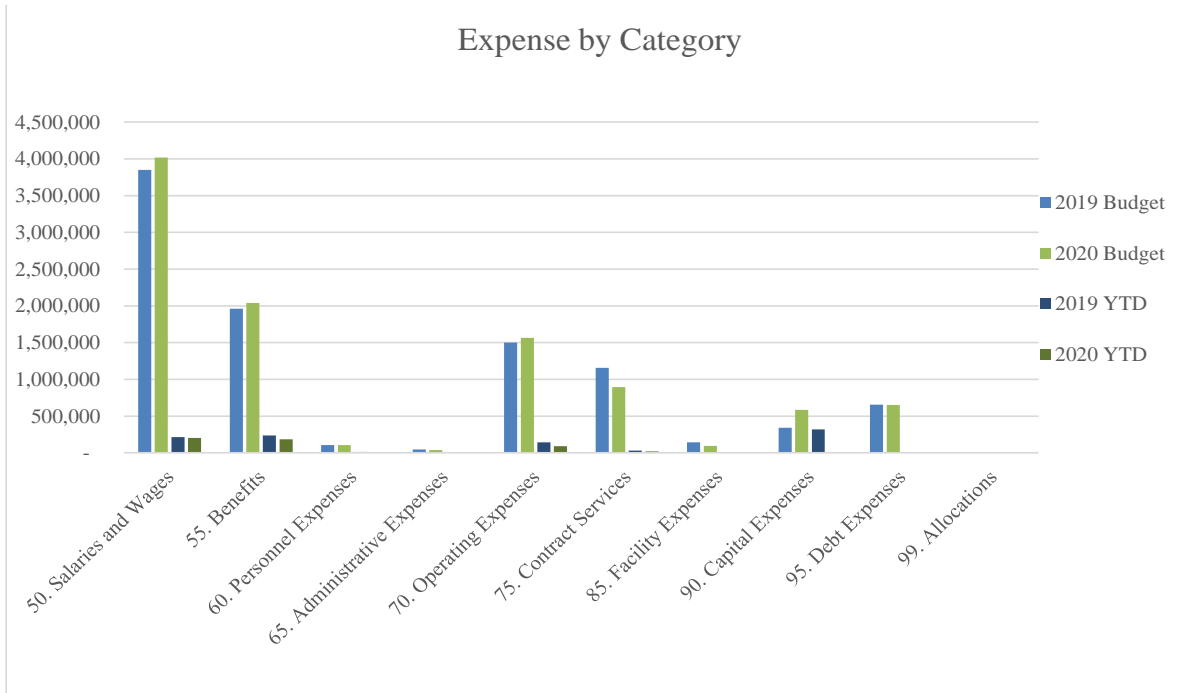


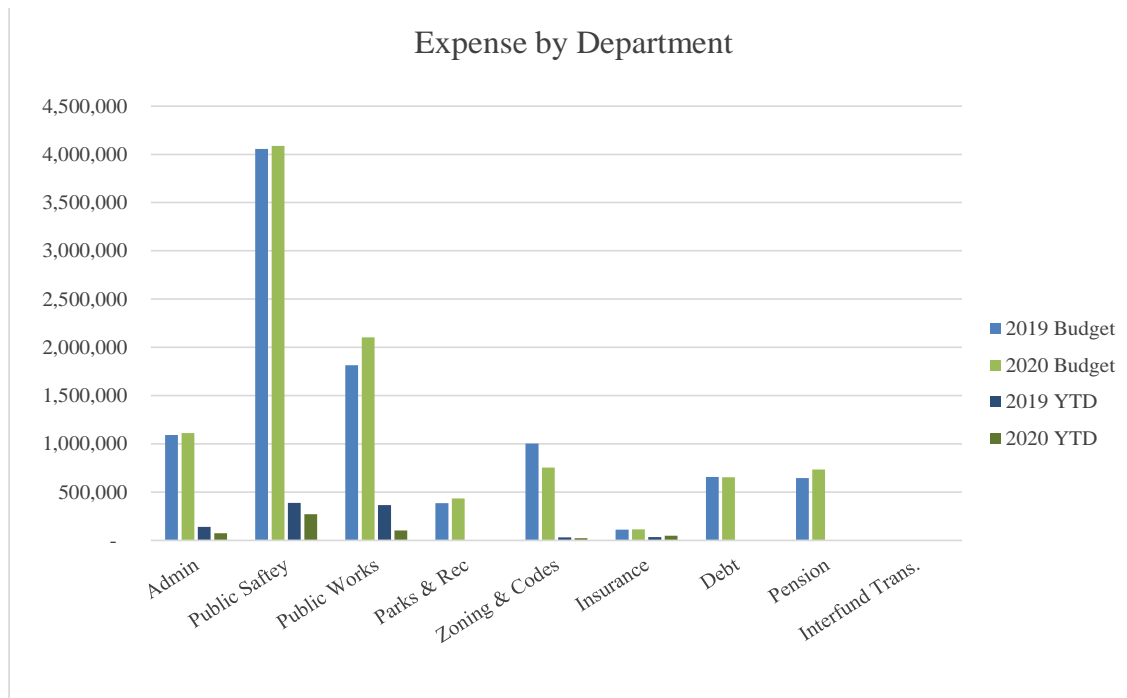
## Newtown Township - January 2020 Expense By Category



	2019 Budget	2020 Budget	Variance	2019 YTD	2020 YTD	Variance
50. Salaries and Wages	3,849,018	4,019,324	170,306	213,607	205,288	(8,319)
55. Benefits	1,960,544	2,037,937	77,393	238,788	185,605	(53,183)
60. Personnel Expenses	107,037	106,158	(879)	12,946	9,280	(3,666)
65. Administrative Expenses	45,853	39,268	(6,585)	3,038	2,531	(507)
70. Operating Expenses	1,501,854	1,563,758	61,904	142,655	89,879	(52,776)
75. Contract Services	1,156,886	894,294	(262,592)	30,425	22,139	(8,285)
85. Facility Expenses	143,441	94,950	(48,491)	745	2,603	1,858
90. Capital Expenses	343,800	584,000	240,200	317,800	-	(317,800)
95. Debt Expenses	656,856	654,230	(2,626)	2,623	2,333	(290)
99. Allocations	-	-	-	-	-	-
<b>Total</b>	<b>9,765,289</b>	<b>9,993,919</b>	<b>228,630</b>	<b>962,627</b>	<b>519,660</b>	<b>(442,967)</b>

- Spending down \$442,967 or 4% of the General Fund budget compared to January of 2019. Although spending is down, \$317,800 of this reduction is spending is reduced transfer to Capital which will occur at the end of the 3<sup>rd</sup> quarter in 2020.
- Salaries, Benefits and Personnel up \$65,168 due a large decrease in the benefit category. This decrease is largely due to the timing of the health insurance payments in 2020 vs. 2019. The timing of the payments will correct itself throughout the year.
- Contracted services down \$8,285 due to the decrease in use of third party inspections in the Codes Department.
- Operating expenses decreased \$52,776 in comparison to 2019. Of the \$52,776 87% is seen in savings in the I.T Department. Again, this deals with the timing of the payment for the Townships enterprise software system and payments will be equal to 2019 throughout the year.
- Capital expenses down \$317,800 to the timing of the capital transfers in 2020 vs. 2019.
- Debt Expenses down \$290 due to smaller interest payments in 2020.

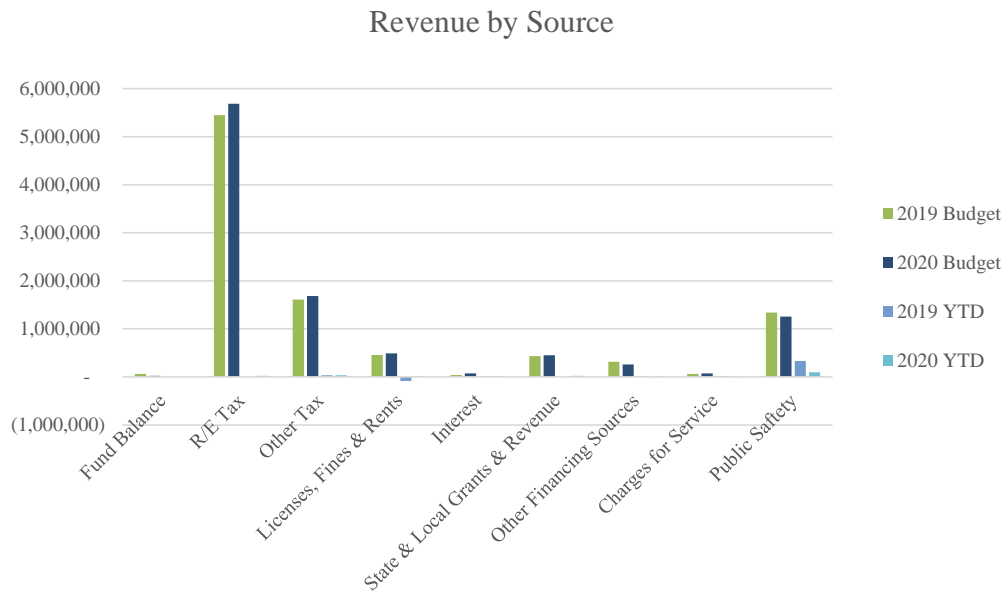
## Newtown Township - January 2020 Expense By Department



	2019 Budget	2020 Budget	Variance	2019 YTD	2020 YTD	Variance
Admin	1,091,373	1,112,027	20,654	139,741	74,680	(65,061)
Public Safety	4,057,270	4,086,974	29,704	387,250	270,430	(116,820)
Public Works	1,814,340	2,102,517	288,177	366,310	101,280	(265,030)
Parks & Rec	386,191	434,781	48,590	651	317	(335)
Zoning & Codes	1,004,027	754,207	(249,820)	31,316	23,711	(7,605)
Insurance	110,800	114,414	3,614	34,736	46,908	12,172
Debt	656,856	654,230	(2,626)	2,623	2,333	(290)
Pension	644,432	734,769	90,337	-	-	-
Interfund Trans.	-	-	-	-	-	-
<b>Total</b>	<b>9,765,289</b>	<b>9,993,919</b>	<b>228,630</b>	<b>962,627</b>	<b>519,660</b>	<b>(442,967)</b>

- Administration Expenses down \$65,061 due to the timing of capital transfers and timing of payments, ½ of which is contributed to the enterprise software payment.
- Public Safety expenses down \$116,820 primarily due the timing of capital transfers, timing of insurance payments and decrease in family medical plans.
- Public Works expenses are down \$265,030 from January of 2019 due to the timing of capital transfers. Of the \$265,030, 75% of the savings can be attributed to the \$200,000 road program transfer that took place in January of 2019 but will take place at the end of the 3<sup>rd</sup> Quarter in 2020.
- Insurance is up \$12,172 in comparison to 2019. This is due to an increase in rates in 2020.
- Debt decreased \$290 in comparison due to smaller interest payments in 2020 vs 2019.

## Newtown Township - January 2020 Revenue by Source



	2019 Budget	2020 Budget	Variance	2019 YTD	2020 YTD	Variance
Fund Balance	59,831	20,000	(39,831)	-	-	-
R/E Tax	5,450,832	5,686,331	235,499	0	22,163	22,163
Other Tax	1,609,900	1,681,000	71,100	35,132	35,982	850
Licenses, Fines & Rents	457,875	489,000	31,125	(86,554)	10,082	96,636
Interest	40,000	75,000	35,000	9,220	7,510	(1,710)
State & Local Grants & Revenue	430,686	451,916	21,230	-	22,724	22,724
Other Financing Sources	316,855	259,872	(56,983)	123	521	398
Charges for Service	61,100	75,600	14,500	14,718	5,876	(8,842)
Public Safety	1,338,210	1,255,200	(83,010)	334,302	96,402	(237,900)
<b>Total</b>	<b>9,765,289</b>	<b>9,993,919</b>	<b>228,630</b>	<b>306,941</b>	<b>201,260</b>	<b>(105,682)</b>

- 2% of 2020 budgeted revenue collected vs. 3% in 2019.
- \$22,163 increase in collected in Real Estate Tax collection in 2020 due to the tax bills going out earlier in 2020.
- Other Taxes has decreased \$850 due to a small increase in local service tax. Other Tax is right in line with 2019 collections
- License, Fines & Rents increased \$96,636. This is due to a the cable franchise fee having a debt balance in 2019. Cable franchise fees were expected to come in during the month of January in 2019 but were not received until February. This debt balance corrects itself in the month of February.
- State & Local grants increased due to the PennDOT snow removal contract coming in during the month of January in 2020. This revenue was not received until later in the year in 2019.
- Public Safety down \$237,900 due to a decrease in permit related revenues in comparison to 2019.