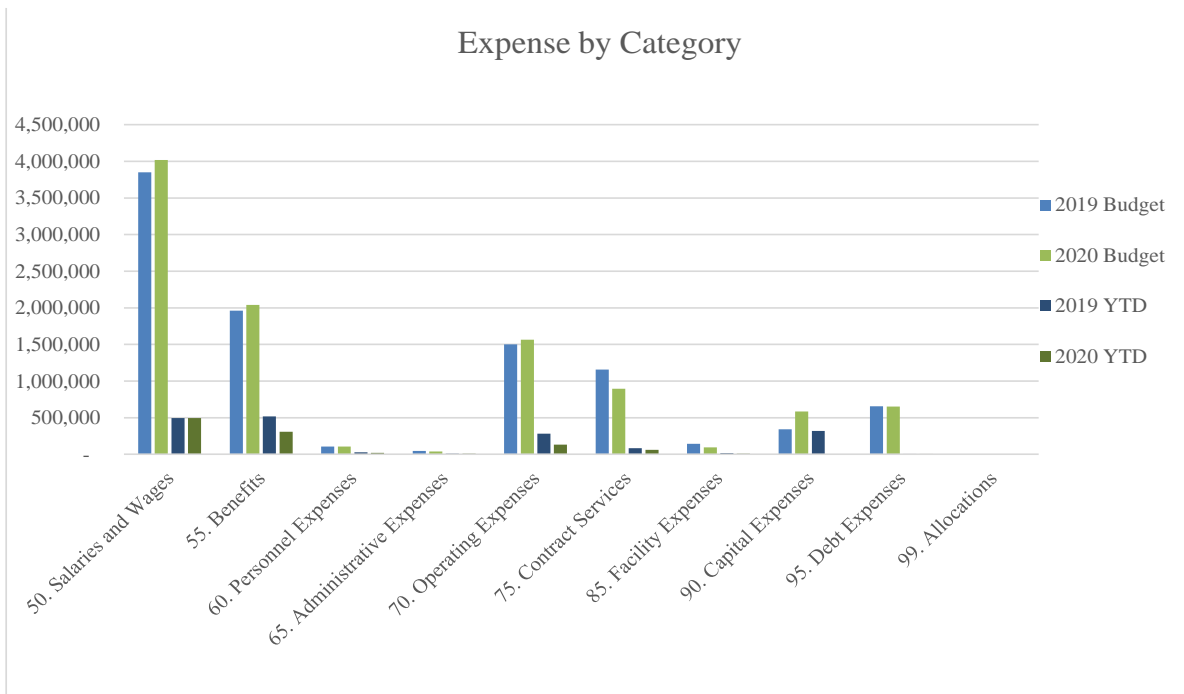


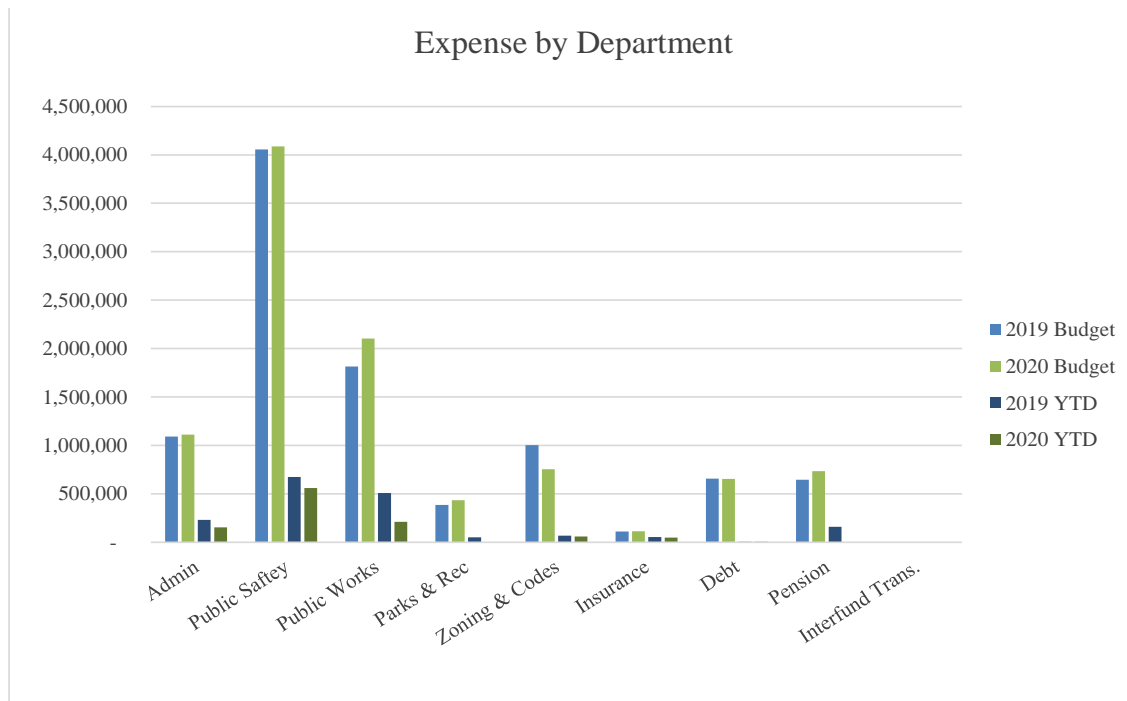
## Newtown Township - February 2020 Expense By Category



	2019 Budget	2020 Budget	Variance	2019 YTD	2020 YTD	Variance
50. Salaries and Wages	3,849,018	4,019,324	170,306	495,199	495,424	225
55. Benefits	1,960,544	2,037,937	77,393	518,877	306,797	(212,080)
60. Personnel Expenses	107,037	106,158	(879)	29,244	19,253	(9,991)
65. Administrative Expenses	45,853	39,268	(6,585)	8,764	7,632	(1,132)
70. Operating Expenses	1,501,854	1,563,758	61,904	281,461	131,303	(150,158)
75. Contract Services	1,156,886	894,294	(262,592)	85,083	62,494	(22,589)
85. Facility Expenses	143,441	94,950	(48,491)	15,939	8,784	(7,155)
90. Capital Expenses	343,800	584,000	240,200	317,800	-	(317,800)
95. Debt Expenses	656,856	654,230	(2,626)	5,246	4,667	(579)
99. Allocations	-	-	-	-	-	-
<b>Total</b>	<b>9,765,289</b>	<b>9,993,919</b>	<b>228,630</b>	<b>1,757,613</b>	<b>1,036,354</b>	<b>(721,259)</b>

- Spending down \$721,259 or 8% of the General Fund budget compared to February of 2019. Although spending is down, \$317,800 of this reduction is spending is reduced transfer to Capital which will happen at the end of the 3<sup>rd</sup> quarter in 2020. In addition, another \$161,108 in saving is due to a later pension contribution in 2020.
- Salaries, Benefits and Personnel down \$212,080 due a large decrease in the salary category. Decrease is directly correlated with the Uniform and Non-Uniform pension contributions.
- Contracted services down \$22,589 due to the timing of third-party inspectors seen in the codes department as well as a decrease in third party inspector usage.
- Operating expenses decreased \$150,158 in comparison to 2019. This increase is related to timing of quarterly payment to the Library, Recreation and the Fire Department. These payments will happen in March of 2020.
- Capital expenses down \$317,800 to the timing of the capital purchases in 2019.
- Debt Expenses down \$579 due to smaller interest payments in 2020.

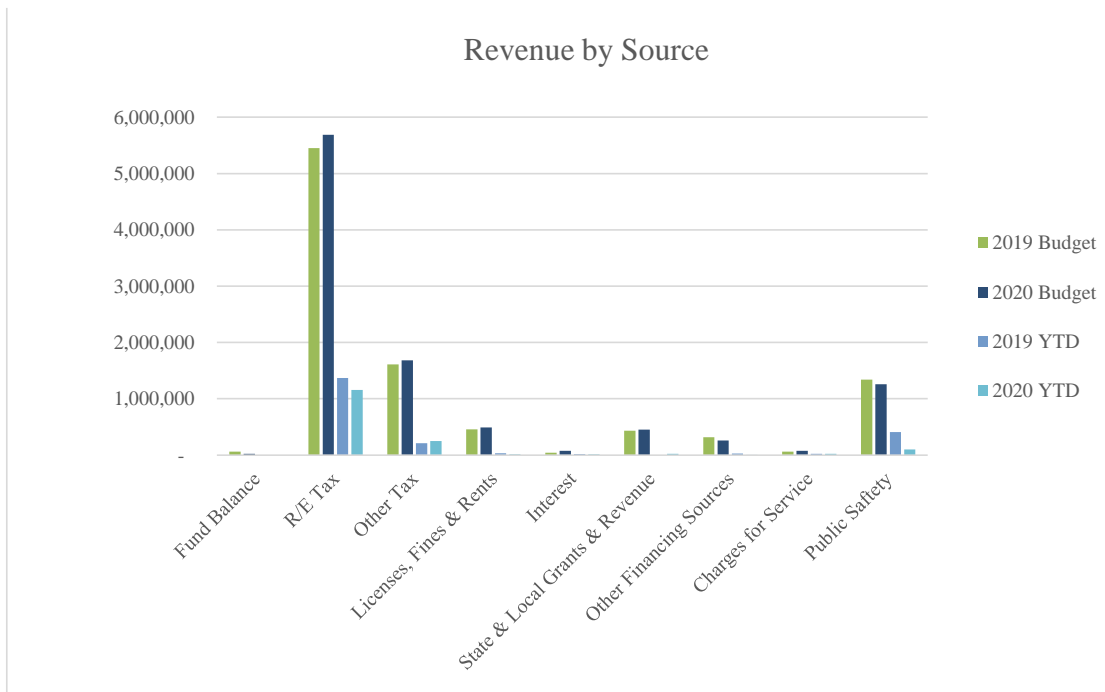
## Newtown Township - February 2020 Expense By Department



	2019 Budget	2020 Budget	Variance	2019 YTD	2020 YTD	Variance
Admin	1,091,373	1,112,027	20,654	231,152	153,230	(77,921)
Public Safety	4,057,270	4,086,974	29,704	675,660	559,137	(116,523)
Public Works	1,814,340	2,102,517	288,177	509,546	210,626	(298,920)
Parks & Rec	386,191	434,781	48,590	52,220	358	(51,862)
Zoning & Codes	1,004,027	754,207	(249,820)	68,452	58,977	(9,475)
Insurance	110,800	114,414	3,614	54,229	49,358	(4,871)
Debt	656,856	654,230	(2,626)	5,246	4,667	(579)
Pension	644,432	734,769	90,337	161,108	-	(161,108)
Interfund Trans.	-	-	-	-	-	-
<b>Total</b>	<b>9,765,289</b>	<b>9,993,919</b>	<b>228,630</b>	<b>1,757,613</b>	<b>1,036,354</b>	<b>(721,259)</b>

- Administration Expenses down \$77,921 due to smaller capital purchases as well as a decrease in I.T related costs.
- Public Safety expenses down \$116,523 primarily due the timing of capital transfers, timing of insurance payments and decrease in family medical plans.
- Public Works expenses are down \$298,920 from February of 2019 due to the timing of capital transfers. Of the \$298,920, 68% of the savings can be attributed to the \$200,000 road program transfer that took place in January of 2019 but will take place at the end of the 3<sup>rd</sup> quarter in 2020.
- Parks are Rec costs are down \$52,862 due to the timing of the quarterly contribution
- Insurance is up \$4,871 in comparison to 2020. This is due to the increase insurance rates.
- Debt decreased \$579 in comparison due to smaller interest payments in 2020 vs 2019.
- Pension costs decreased \$161,108 due to the timing of the pension payments in 2020.

## Newtown Township – February 2020 Revenue by Source



	2019 Budget	2020 Budget	Variance	2019 YTD	2020 YTD	Variance
Fund Balance	59,831	20,000	(39,831)	-	-	-
R/E Tax	5,450,832	5,686,331	235,499	1,367,624	1,156,029	(211,595)
Other Tax	1,609,900	1,681,000	71,100	209,276	247,044	37,768
Licenses, Fines & Rents	457,875	489,000	31,125	31,749	13,010	(18,739)
Interest	40,000	75,000	35,000	17,661	14,838	(2,823)
State & Local Grants & Revenue	430,686	451,916	21,230	-	22,724	22,724
Other Financing Sources	316,855	259,872	(56,983)	28,160	749	(27,411)
Charges for Service	61,100	75,600	14,500	20,499	19,976	(523)
Public Safety	1,338,210	1,255,200	(83,010)	410,209	97,912	(312,297)
<b>Total</b>	<b>9,765,289</b>	<b>9,993,919</b>	<b>228,630</b>	<b>2,085,177</b>	<b>1,572,281</b>	<b>(512,896)</b>

- 16% of 2020 budgeted revenue collected vs. 22% in 2019.
- \$211,595 decrease in real estate taxes in 2020 due to a slowed collection rate. More mortgage companies sent their bulk payment in March vs. February in 2020.
- Other Taxes has increase \$37,768 due to an increase in local service tax and real estate transfer tax.
- License, Fines & Rents down \$18,739. This is due to the fact that the business license are yet to go out in 2020 and went out in January of 2019.
- State & Local grants increased due to the PennDOT snow removal contract coming in during the month of January in 2020. This revenue was not received until later in the year in 2019.
- Public Safety down \$312,297 due to a decrease in permit related revenues in comparison to 2019.